# Adaptability

Creating opportunities from chaos





# Agenda

01	Opening Remarks
02	Objectives
03	Resilience & Adaptability
04	Upping the Delta
05	Attitudes for Adaptability
06	Becoming Adaptable



## **Two Essential Qualities**

## Resilience – Bounce Back

- Recover after setbacks
- Undefeated
- Resume your position
- Built through experiences and a growth mindset.

# Adaptability - Bounce Forward

- Take advantage of changing environments
- Use adaptive mindset
- Entrepreneur: Change = opportunity

## **The Surfing Analogy**

Resilience – staying on the board when the wave crashes

Adaptability: read the water and adjust your stance

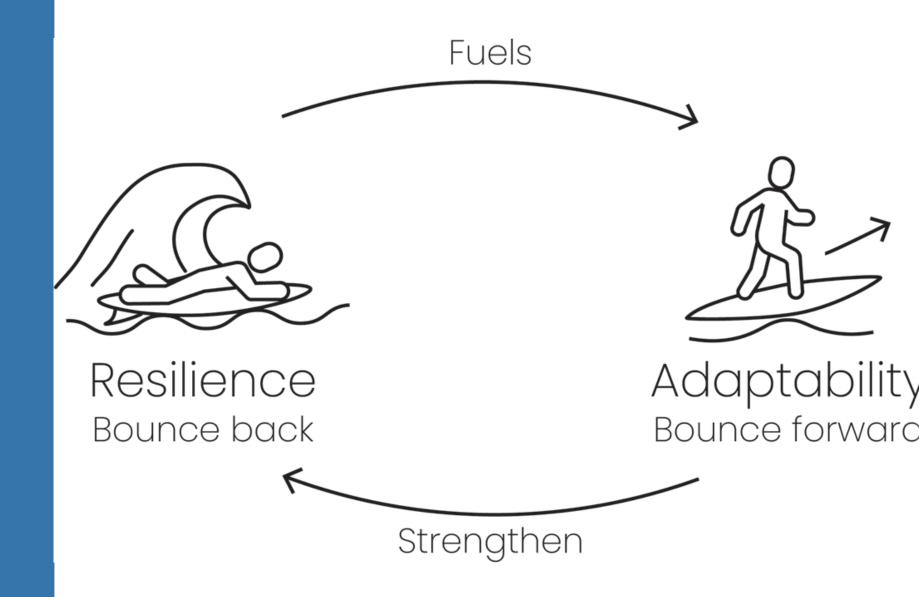


**Upping the Delta** 

Paddling faster and positioning yourself to catch the wave before it catches you

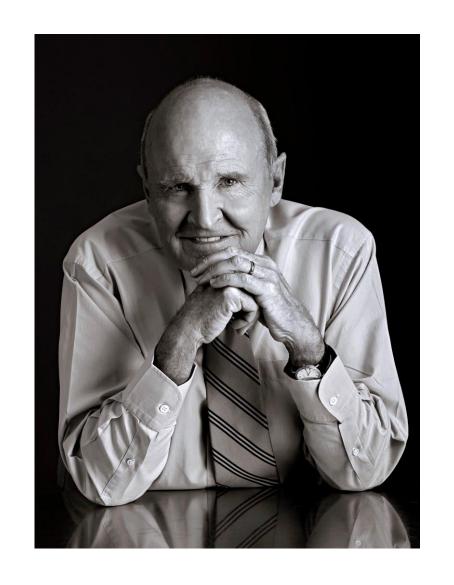
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Resilience & Adaptability Feedback Loop



## **The Delta Concept**

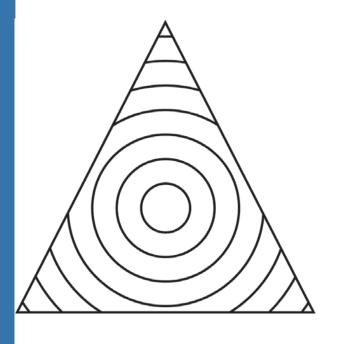
"When the rate of change on the outside exceeds the rate of change on the inside, the end is nigh."



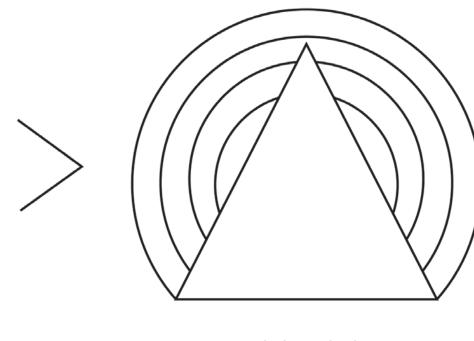
— Jack Welch



## Upping Your Inside Delta



Inside delta

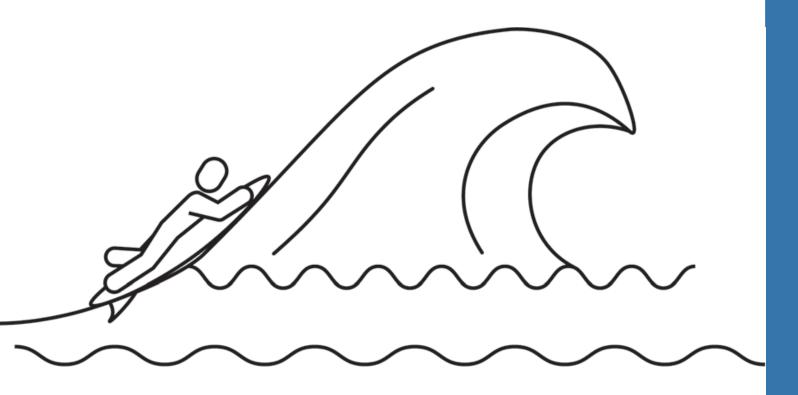


Outside delta









Upping the delta Shaping change

## **Steps for Upping the Delta**

**Awareness** What's really going on here?

**Clarity** What do we want it to look like?

Commitment Make it work

## Awareness: See What's Really Going On

#### **Start with the Active Mindset question:**

"What's really going on here?"

- Pattern, not events
- Trends, not anecdotes
- Culture, not individual behavior

## Clarity: Get Clear About Change

- •Are the changes significant or just noise?
- •What has to be held constant?
- •What are we trying to achieve as a business?
- What does our implementation track record look like?

#### The Goal:

Get a picture of what you want to look like when the adaptation is done, so you can integrate change into Business As Usual.

## **Embedding Change: Make It Happen**

Great ideas don't up the delta.

Great changes do.

Great change is a good idea well implemented. Inventors are seldom implementers.

Your Role as Leader: Lead a team that can do it ten times better than you

## **EXERCISE**

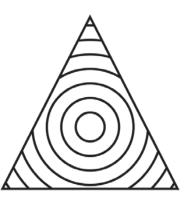
#### Think about changes over the last three years in:

- Your market: customer preferences, trends in data?
- Your industry: new entrants, competitors, suppliers?

Identify three changes where your delta is slower than the external delta.

Simple yes or no: Are you spending enough time thinking about the delta?





- Awareness what's really going on here?
- ✓ Clarity what do we want it to look like?
- ✓ Embedding change how do we do it?

# Upping the Delta

## **Attitudes for Adaptability**

**Growth Mindset** 

Resilience

**Enthusiasm** 

### **Growth Mindset**

#### From "I can't" to "These are skills that can be learned"

- Mistakes are valuable opportunities to learn
- Challenges are chances to push yourself
- •Focus on "how can I make this work?"

### Resilience

"I didn't make any mistakes. Nothing was a dead end or a waste of time. All the things that didn't work took me closer to the answer."



— Rod Drury, Founder of Xero

#### Remember:

Failure is an event, not a person. Your experiment failed, you didn't.

### **Enthusiasm**

You've got to enjoy the pace and pressure of rapid adaptation.

- •Are you energized by the possibilities in a new idea?
- Can you handle lack of clarity about the near term?
- Does "this might not work" daunt you or excite you?

## **EXERCISE**

#### Time for an honest self-assessment:

- •Did you see a recent challenge as an opportunity to learn, or were you more conscious of the prospect of failure?
- •When faced with a setback, do you focus on what went wrong or on what can be learned?
  - •Do you like change or does it stress you?

Now ask your manager for their view.



## **Behaviors for Adaptability**

Make Time to Think

**Bring the Outside In** 

**Maintain Structure** 



### **Make Time to Think**

How can you call the wind or design an experiment or test your growth mindset if you don't have time to think?

### If you want to up the delta:

Dedicate One hour a week to deep thinking.

## **Bring the Outside In**

You can't see the system from within the system because you're part of it.

# How do you find out about changes in your environment?

- What are you reading or listening to?
- •What feeds have you set up?
- •What have you asked Al lately?
- •Who are you talking with?

## **Maintain Structure**

There's only freedom in structure, my man. There's no freedom in freedom. – Branford Marsalis



Good experiments are highly structured.



They are Specific, Measurable, Actionable, Relevant and Time Bound.



And if you can't make your experiment SMART, chunk it down until you can.

#### \*\*\*

## Experimentation

- Get curious Ask questions like 'how could we?'
- Create a hypothesis If we do x, then it will result in y
- Test your hypothesis Run it and if it fails, try something new
- ✓ Analyse the data What does it mean?
- Review your results Kill, Keep, Change (KKC)?
- Review your experiment What could you have done better?

## **Summary: Leading Yourself**

**Upping the Delta** Inside  $\Delta$  > Outside  $\Delta$ 

Three Steps Awareness • Clarity • Embedding

Attitudes Growth • Resilience • Enthusiasm

Behaviors Think • Bring Outside In • Structure

Experimentation\* Curious • Hypothesis • Test • Analyze • Review