

Value of HFMA Membership

*Johnita Forbes,
Membership Chair*

The poster features a vibrant orange and yellow autumn leaf background. On the right side, there is a detailed illustration of the Neptune statue in Virginia Beach, showing the figure holding a trident. In the foreground, a paved walkway with a metal railing leads towards the ocean under a warm, sunset-like sky. The text is overlaid on the upper and middle portions of the image.

VIRGINIA-D.C.
HFMA
2025
FALL
CONFERENCE
ADVANCING HEALTHCARE
EXCELLENCE THROUGH
INNOVATION AND EFFICIENCY
VIRGINIA BEACH

Cost of Membership

\$485/Average yearly fee

What is the rate of
return on
investment?

Breakdown of *HFMA* *Membership*

Certifications

Certified Hospital Cost Report Specialist (CHCRS)

10 CPEs



The Certified Hospital Cost Report Specialist (CHCRS) program content reviews an in-depth presentation of key components of hospital cost reporting.

[Learn more](#)

Certified Healthcare Financial Professional (CHFP)

14 CPEs



Dive into the new financial realities of health care and come up with a better business skill set, new ideas on financial strategy, and insights into future trends.

[Learn more](#)

Certified Revenue Cycle Representative (CRCR)

14 CPEs



Increase your knowledge, competencies, and productivity with best-practices recommendations to positively impact the revenue cycle and enhance the patient experience.

[Learn more](#)

Certified Specialist Accounting & Finance (CSAF)

14 CPEs



Strengthen your skills and mastery of financial reports and statements, risk-sharing arrangements, managed care contracts, and profitability ratios.

[Learn more](#)

Access to Healthcare Financial Educational Information

HFMA Certification Programs

- Certified Revenue Cycle Representative (CRCR)
- Certified Revenue Cycle Representative (CRCR) – GCC for international audience
- Certified Healthcare Financial Professional (CHFP)
- Certified Specialist Accounting and Finance (CSAF)
- Certified Specialist Business Intelligence (CSBI)
- Certified Specialist Payment and Reimbursement (CSPR)
- Certified Specialist Physician Practice Management (CSPPM)
- Certified Hospital Cost Report Specialist (CHCRS)
- Fellow of the Healthcare Financial Management Association[®] (FHFMA)
- Executive of Healthcare Revenue Cycle (EHRC)

Fellow of the Healthcare Financial Management Association

Fellow Healthcare Financial Management Association

ADVANTAGES OF BECOMING A FELLOW OF HFMA

Earning the HFMA Fellowship attests to one's financial expertise and leadership. Fellowship is awarded to HFMA members who have demonstrated financial expertise and leadership through the use of personal financial knowledge and skills in voluntary community service. HFMA Fellows recognize and accept the responsibility of utilizing healthcare finance professional skills for community benefit.

Note: Fellow candidates must meet all the requirements prior to applying. Maintenance requires HFMA membership.



- * 1. Service as an adjunct instructor at an accredited (post-secondary school) educational institution.
- 2. Service in an education, certification, or leadership committee role within the local HFMA chapter or service on one of the HFMA association boards or committees.
- 3. Demonstrating a minimum of 10 Hours in the service or preparation of one of the following:
 - a. Preparation and publication of professional articles in a publication accepted as authoritative in the healthcare industry.
 - b. Speaking to community groups on health care issues
 - c. Providing internal staff education on healthcare finance topics
 - d. Presenting at an HFMA educational program
 - e. Presenting at a related healthcare industry educational program
 - f. Assistance to those desiring HFMA certification or fellowship designation
 - g. Mentorship of healthcare finance professionals



Electronic Badges of Certification Recognition

Website Content

Hfma.org *Provider Article Submissions*

Current Events

Federal Regulatory Updates

Employment trends/Job Bank

Member condition trends

Posting of Region 4 Webinars

Find our page:

- ***Virginia-
Washington DC
Chapter of HFMA***



Data + Insights

- Revenue Cycle Metrics

[https://www.hfma.org/
data-and-
insights/map-
initiative/map-keys/](https://www.hfma.org/data-and-insights/map-initiative/map-keys/)

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NET DAYS IN ACCOUNTS RECEIVABLE (A/R) (FM-1)

NET DAYS IN ACCOUNTS RECEIVABLE (A/R) (FM-1)

Purpose:

Trending indicator of overall A/R performance.

Value:

Indicates revenue cycle (RC) efficiency.

Equation:

$$\frac{\text{Net A/R}}{\text{Average daily net patient service revenue}} = \frac{\text{Balance Sheet}}{\text{Income Statement}}$$

Definition:

Net A/R

Net A/R is the net patient receivable on the balance sheet. It is net of credit balances, allowances for uncollectible accounts, discounts for charity care, and contractual allowances for third-party payers.

Includes:

- A/R outsourced to third-party company but not classified as bad debt
- Medicare Disproportionate Share Hospital (DSH) payments
- Medicare Indirect Medical Education (IME) paid on an MS-DRG account basis
- A/R related to patient specific third-party settlements; a "patient specific

<https://www.hfma.org/data-and-insights/compensation-benchmarks/>

Salary Benchmarking Data

HFM Magazine



Mentorship Program

Mentee Survey [Here](#)

MENTOR SPOTLIGHT



*Sarah L. Goodman, MBA,
CHCAF, COC, CHRI, CCP, FCS*

Sarah is proud to serve as a mentor through the VA-D.C. HFMA Mentorship Program, supporting those new to healthcare finance or exploring new career paths. Since 2021, she's had the privilege of mentoring several enthusiastic professionals—and learning from them in return.

Having benefited from incredible mentors herself, Sarah is passionate about paying it forward and encourages others to get involved, whether as a mentor or mentee.

hfma

virginia-washington dc chapter

Live Events



VA DC HFMA ROADMAP



Membership Committee 2025 Roadmap

2026 National HFMA Conference

National Harbor

June 7th to the 10th

hfma

Lifelong
relationships

Thank you!