## hfma

massachusetts-rhode island chapter

24<sup>th</sup> Annual Revenue Cycle Conference

> Rev Cycling Through Adversity



# Automating the noise to increase revenue yield in a COVID-19 world

January 6, 2021 Virtual Webinar

Speaker: Nio Queiro
Title: Senior Vice President
Revenue Cycle Management
Company: Wellforce

**Speaker:** Bradley Gallaher **Title:** Executive Director, AI

Transformation **Company:** Olive

# Agenda



Reorienting: Acknowledging the reality of 2020



Redefining: Tufts' COVID-19 Testing Process



Redirecting: Expansion of efficiencies across the enterprise



Q&A with Nio Queiro





## Polling Question #1

To your knowledge, what is your organization's experience with Artificial Intelligence and RPA within Revenue Cycle?

- A. We have already implemented an AI/RPA solution
- B. We are just about to launch our first AI/RPA solution
- C. We are in the exploration phase with AI/RPA solutions
- D. What is AI?

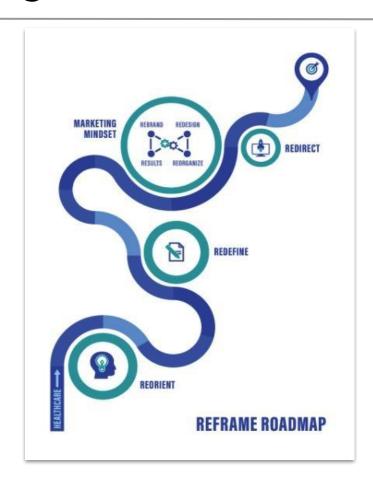




## Reframing healthcare

#### The problem...

\$ 1 trillion problem of inefficiencies arising from administrative complexity, fraud and abuse, failure of care coordination and more"







# Step 1: Reorient Acknowledging the Reality of 2020





### 2020 has been a year of unexpected chaos.

As Covid-19 Crashes the Economy, Workers and Business Owners Wonder if Anything Can Save them from Financial Ruin

Quarantine fatigue: Governors reject new lockdowns as Virus cases spike

POLITICO

New normal for job seekers is remote work despite coronavirus reopenings

Protests explode across the country; Police declare riots in Seattle, Portland

The Washington Post

Chaos: a state of utter confusion.

cha os | kā-, äs

Source: MerriamWebster.com

Democracy Dies in Darkness





# Negative impacts on the Healthcare industry are substantial

#### **Financial Impact**

- Total losses for the nation's hospitals and health systems expected to be at least \$323 billion in 2020.
- Estimates show a minimum of \$121 billion in financial losses, due in part to lower patient volumes, from July 2020 through December 2020.
- This is an average monthly loss of \$20 billion per month.
- Half of the annual 4.8% decline in US GDP is attributable to pausing elective procedures.

#### **Care Delivery Impact**

- Procedure volume for "elective" procedures significantly impacted.
- Research demonstrates worse outcomes when important elective procedures are delayed.
- Restarting elective procedures and the ensuing deluge of operational and administrative activities creates its own set of potential problems.

#### **Human Impact**

- Highest level of healthcare worker furloughs/ reductions ever experienced.
- Industries with lower skill requirements and lower wages are hit the hardest.
- Mental health and substance abuse issues are expected to increase.
- The very resources we were counting on to innovate the industry, bend the cost curve, and shift from volume to value are more distressed than ever.





#### The reality of unexpected changes in our health...



Car Insurance

VS.



**Health Insurance** 

For insured patients... 1 in 25 who experience a serious medical condition have to file bankruptcy.

According to the **2018 Commonwealth Fund**, experiencing a serious medical condition without insurance results in...

- 33% of people use up all of their savings
- 33% are contacted by a collection agency
- 21% are unable to pay for basic necessities
- 13% had to borrow money to cover
- 4% had to file personal or family bankruptcy





# Polling Question #2

Has the disruption due to COVID-19 altered your timeline for AI/RPA exploration and/or implementation?

- A. Yes, we are too busy to think about this right now
- B. No, we see this as a critical tool in our recovery





# Step 2: Redefine Tufts Medical Center's COVID-19 Testing Process





# Background on Tufts Medical Center, a part of Wellforce

#### **Tufts Medical Center**

- 415-bed academic medical center located in Boston, Massachusetts
- System conversion to occur next 3 years
- \$1.2B Net Patient Revenue

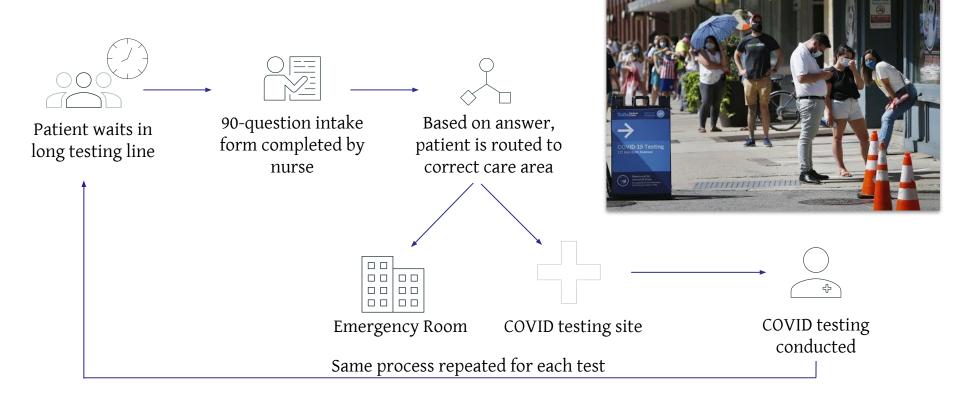
#### Wellforce

- Headquartered in Boston,
   Massachusetts
- \$1.9B Net Patient Revenue
- o 11,000 employees
- 1,121 licensed beds





# Tufts Medical Center's prior COVID-19 testing intake process

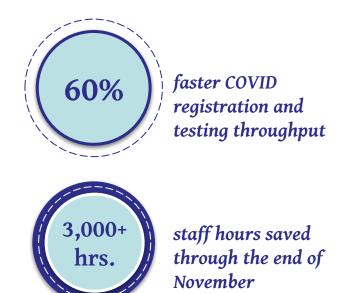






# Tufts Medical Center's new COVID-19 testing process

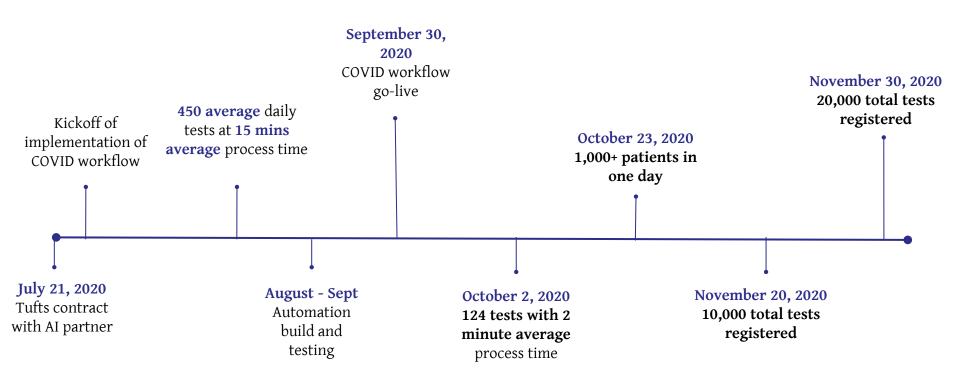
- Intake form online
- Ability to complete the form at home
- Tufts digital front door the Primacy & Olive
  - Directs patient to correct care setting based on answer: ED, testing site or stay at home
  - Performs the data entry
  - Sends appointment reminders via text to the patient
- Tester is equipped with online form and test performed quickly







### Speed to impact + value







# Polling Question #3

#### What is your organization's readiness for an AI & automation program?

- A. AI is a strategic priority with our organization, and we have, or intend to pull together a team focused on the initiative
- B. I know there's a need for an AI program, but my organization doesn't consider it a priority and needs more education
- C. There is alignment within my department to deploy an AI program, but my organization has not prioritized an enterprise-wide strategy
- D. My department and my organization have not begun to think about how to deploy an AI and automation program





# **Step 3: Redirect**Where to next?

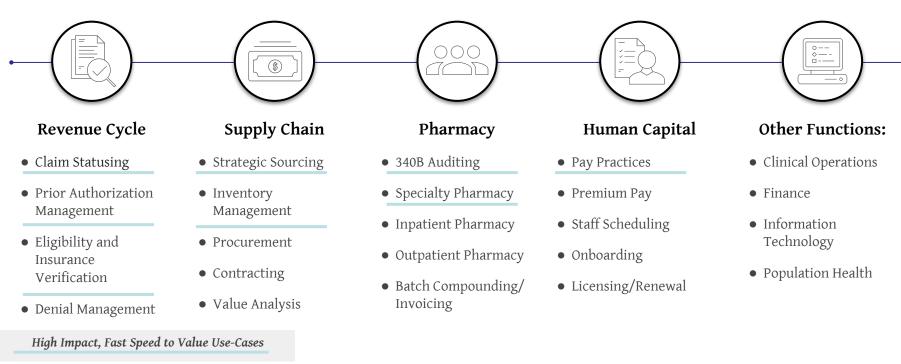




Observe

# Staying agile with automation by using the OODA Loop

Decide



Orient



Act



## Polling Question #4

#### What AI / automation topic are you most interested in next?

- A. Learning how other health systems are using AI/automation
- B. Understanding the total cost of ownership of an enterprise AI /automation program
- C. Learning more about the various AI delivery models





Q&A with Nio
Queiro, SVP of
Revenue Cycle at
Wellforce



# hfma





## Thank you!

To stay up to date with the latest AI news, visit: <a href="https://www.oliveai.com/subscribe-olivereads">www.oliveai.com/subscribe-olivereads</a>

For more information, contact
Nio Quiero at
nqueiro@tuftsmedicalcenter.org
Bradley Gallaher at
bradley.gallaher@oliveai.com





## Q&A with Nio Queiro, SVP of Revenue Cycle at Wellforce

- As a new leader at Wellforce, you probably timed perfectly a fresh perspective in an urgent time of need. How did you manage this?
- Wellforce leadership what's their take on automation as a strategic priority?
- Has success with revenue cycle automations led to other rev cycle wins across the organization?
- What has happened to your human talent as you've expanded the automation program?
- How are you managing different priorities across Covid, EMR implementations, and integration with Wellforce?
- How do you see your organization evolving in the Future of Health?

