Your Most Important Vacation

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Disclosures

Important Disclosures

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How many of you have ever been on a vacation?

How many of you have ever been on a vacation?

What was your planning process?

- How long did it take to select your destination?
- Did you choose from a variety of activities?
- Did you explore alternatives?
- Did you evaluate the costs?
- How long did your vacation last?

hfma wisconsin chapter H2O talks
healthcare finance management in 20 minute blocks

Does this sound familiar?

"I reviewed your investments and set you up for early retirement. On your last day, you can afford to leave at 4:30 instead of 5:00."

Did some financial planning and it looks like I can retire at 62 and live comfortable for eleven minutes.

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hfma wisconsin chapter H2O talks
healthcare finance management in 20 minute blocks

Does this sound familiar?

"Now, if we stick to our financial plan, I can retire at 55 and you at 87."

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The Most Important Long-Term Financial Goal

→What is important to you?

→What are your values?

→Who do you most want to spend time with?

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The Most Important Long-Term Financial Goal

→What is your perfect average day?

→What experiences do you want to have?

→Where do you want to be?

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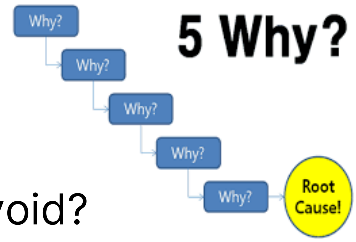
The Most Important Long-Term Financial Goal



The 5 Whys

- What regrets do you want to avoid?
- After the vision - Create Your Financial Plan
- Visualize your future through budgeting

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What is the Most Valuable Thing You Have?

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8 Important Numbers for Your Plan

Financial Independence Number

Social Security Start Age

Rate of Return on Investments

How Long You Will Live

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8 Important Numbers for Your Plan

Estimated Monthly Retirement Spending

How Much Your Home is Worth

Your Retirement Age

Healthcare Costs

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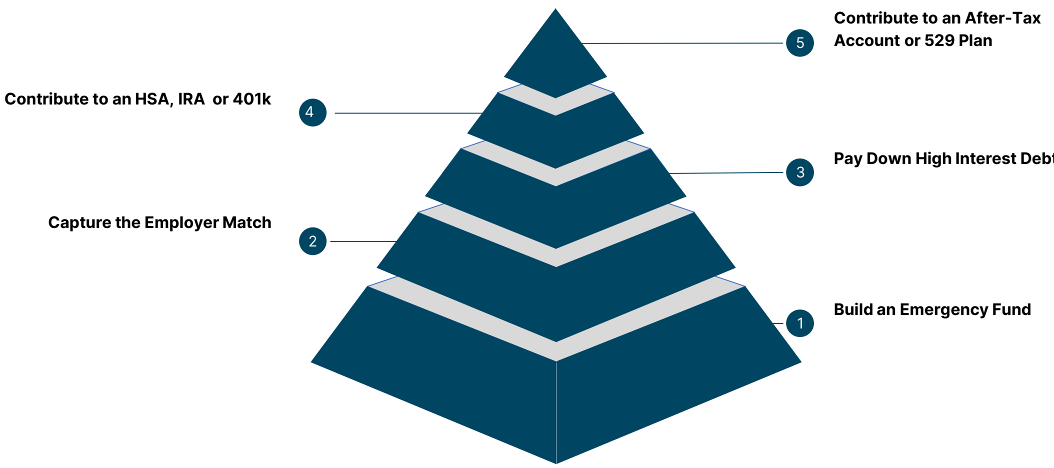
Start at the Base of the Pyramid



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The Power of Compounding

Compound interest is the eighth wonder of the world.

He who understands it, earns it
... he who doesn't ... pays it.

Albert Einstein

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Be a Market Participant not a Market Timer

S&P 500 Index Historical Risk & Return

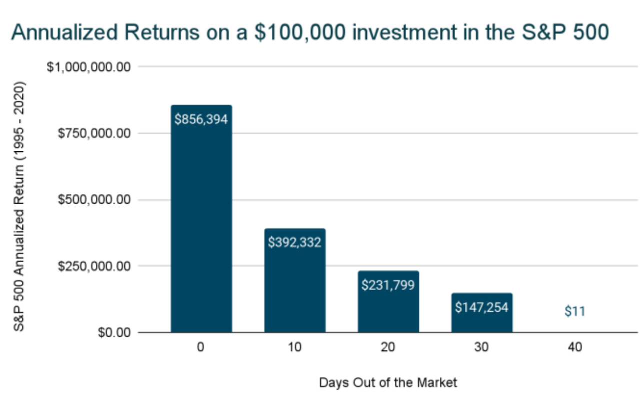
1926-2020 Annualized Total Returns*

Time Period	Range of Annualized Returns	Spread	Periods of Negative Returns
1 Year	-43.3% to 54.0%	97.3%	26.3%
2 Years	-34.8% to 41.7%	76.5%	17.0%
3 Years	-27.0% to 31.2%	58.2%	16.1%
5 Years	-12.5% to 28.6%	41.1%	13.2%
10 Years	-1.4% to 20.1%	21.5%	4.7%
15 Years	0.6% to 18.9%	18.3%	0.0%
20 Years	3.1% to 17.9%	14.8%	0.0%
25 Years	5.9% to 17.2%	11.3%	0.0%
30 Years	8.5% to 13.7%	5.2%	0.0%
35 Years	8.7% to 13.1%	4.4%	0.0%
40 Years	8.9% to 12.5%	3.6%	0.0%

***Source: S&P Dow Jones Indices**
Past performance does not guarantee future results.

Will Market Timing Work for You?

Some of the best days come near the worst!



What Will Make a Difference?
Portfolio Strategies

- Account types
- Traditional, Roth, HSA
- Asset allocation and asset location
- Diversification
- Rebalancing

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What Will Make a Difference?
Income Strategies

- Pensions
- Social Security
- Bond ladders
- Other guaranteed income
- Insurance

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What Will Make a Difference?
Withdrawal Strategies

- Required Minimum Distributions (RMDs)
- Bucket strategies
- Fixed withdrawals with increases for inflation
- Flexible or variable withdrawals

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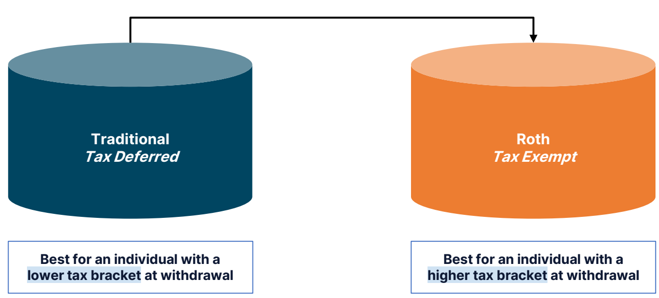
What Will Make a Difference?
Tax Strategies

Roth conversions

State residency



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Plan For Taxes

- ❑ Know the tax impact of your income
- ❑ Assess taxes annually
- ❑ Consider Roth and HSA accounts
- ❑ Perform Roth conversions
- ❑ Contribute to charitable organizations
- ❑ Develop a tax efficient withdrawal strategy
- ❑ Explore local and state tax breaks

Your Most Important Vacation: Retirement

See where you stand by using a Financial Planning program with

- Social Security suggestions
- Roth conversion suggestions
- Expense detail input
- Charts and graphs to help explain status
- Monte Carlo simulations to predict success
- Opportunity to create multiple scenarios

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Your Most Important Vacation: Retirement

Create Scenarios

- Savings rate
- Work income
- Retirement age
- Longevity age
- Social Security claiming strategy
- Legacy goals
- Investment returns

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I Have Some Free Money For You

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Flat fee Investment Advice and Financial Planning Guidance Provided through

NewRetirement A free comprehensive financial planning software program you can use to plan your most important vacation.

NewRetirement Advisors Collaborative planning for a flat fee.

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