

CYBER THREAT 2021: Your Employees are Still Your Weakest Link

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Part I – Costs of Cyber Attacks © 2019 BAIRD HOLM LLP ATTORNEYS AT LAW

Costs of Breach

- IBM Ponemon Study 2019
 - \$250 Avg. (US)
 - \$429 Healthcare Avg.



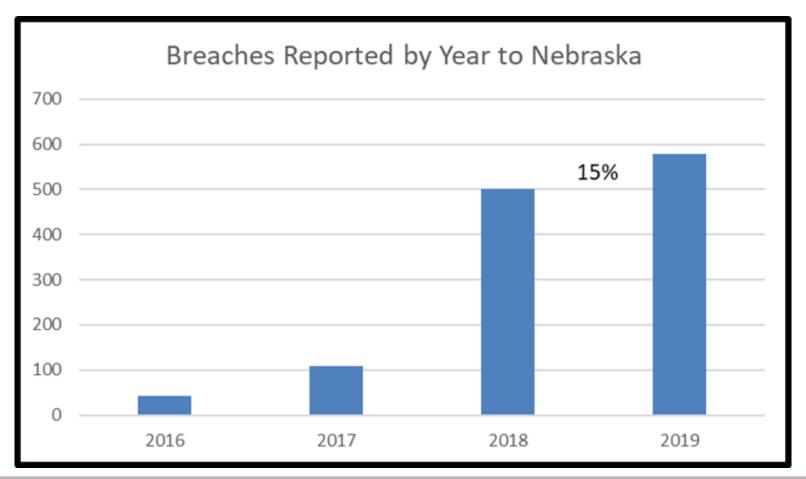
Costs of Breach

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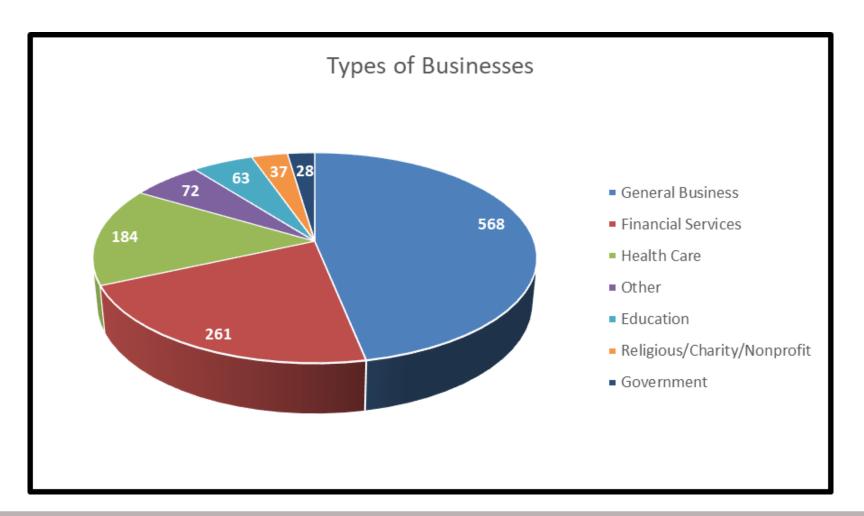
Records	Probability of At Least This Much Loss							
	\$10K	\$100K	\$1M	\$10M	\$100M	\$1B		
100	82.0%	49.9%	17.8%	3.3%	0.3%	0.0%		
1K	88.4%	60.9%	26.0%	5.9%	0.7%	0.0%		
10K	93.0%	71.1%	35.8%	10.0%	1.4%	0.1%		
100K	96.0%	79.8%	46.7%	15.8%	2.7%	0.2%		
1M	97.9%	86.7%	57.7%	23.5%	5.0%	0.5%		

Data Description		Total Records		Nebraska Records	
Cost per Record (IBM Report)	\$	250.00	\$	250.00	
Total Number of Breach Reports		1231		1231	
Total Number of Records		5,730,377,134		2,376,143	
Total Estimated Cost	\$	1,432,594,283,500.00	\$	2,925,032,033.00	
Average Records per Report		4,655,059		1,930	
Total Average cost per incident	\$	1,163,764,649.47	\$	482,563.57	
2019 Breaches Only		578		578	
Victims		118,321,349		326,933	
Average Victims		204,708		566	
Total Average Response Cost	\$	51,177,054.07	\$	141,407.01	
2019 for Nebraska Companies		34		34	
Victims		106,767		58,631	
Average Victims		3,140		1,724	
Total Average Response Cost		785,051.47	\$	431,110.29	

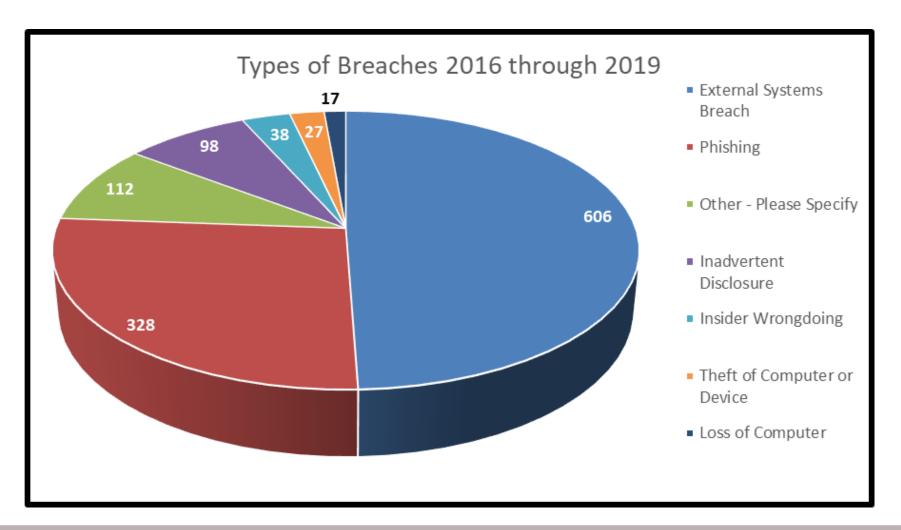


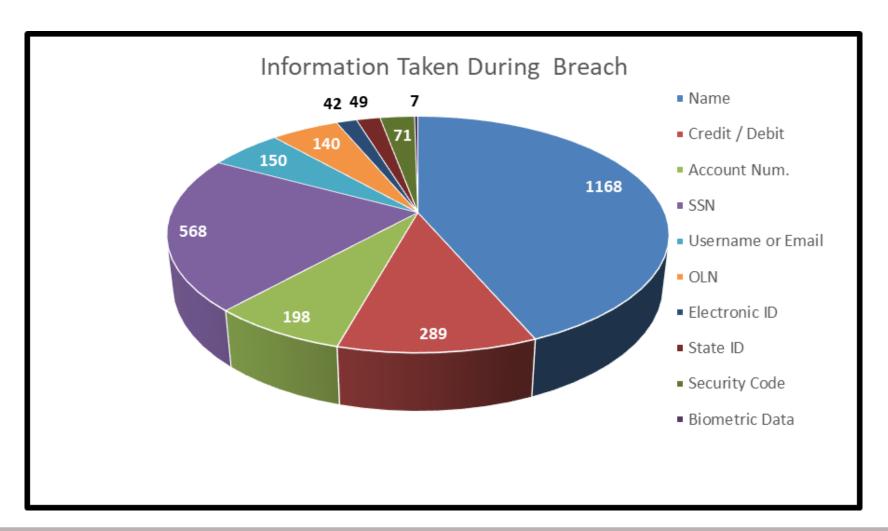














Part II – Attacks on Hospitals 2020



Headlines



A Healthcare providers that underwent cyberattacks in 2020 so far

Original release date: October 28, 2020 | Last revised: November 02, 2020



Summary

This advisory was updated to include information on Conti, TrickBot, and BazarLoader, including new IOCs and Yara Rules for detection.



Ransomware Attacks

- Up 148% in March 2020 alone
- Study shows that cost of recovery doubles with ransomware



Exfiltration of Data

 Cyberattacks involving both data exfiltration and ransomware have increased 152% between Q1 and Q2 2020



Anatomy of an Attack

- Entry to network
- Movement of tools to network
- Reconnaissance of network
- Retreat to code
- Re-entry to network and
 - Deploy
 - Deploy and destroy
 - Remove, deploy, and destroy

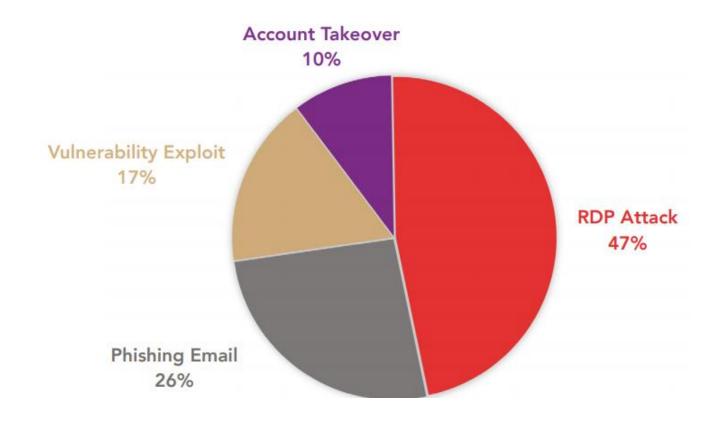


Entry to Network: Mitre Attack Vectors

- 1. Drive-by Compromise
- 2. Exploit Public-facing Application
- 3. External Remote Services
- 4. Hardware Additions
- 5. Phishing
- 6. Removeable Media
- 7. Supply Chain
- 8. Trusted Relationships
- 9. Valid Accounts



Attacks





Variants of Ransomware

- Gain Entry:
 - TrickBot
 - BazarLoader/BazarBackdoor
 - Emotet
- Encryption deployment
 - Ryuk
 - Conti
 - REvil



Remote Desktop Protocol

- More people working from home
- "RDP brute-force attacks grew by 400% in March and April"
- Defense:
 - Passwords
 - Strong Passwords
 - MFA
 - Update Software



Phishing

- More people working outside of controlled or monitored environment
- Defense:
 - Training!!
 - MFA
 - Monitoring of emails \ Spam protection
 - Domain protection



Valid Accounts

- 30 Billion usernames and passwords on Dark Web
- Defense:
 - Do not reuse passwords
 - Use harder passwords for more sensitive sites
 - Check for compromised passwords
 - Haveibeenpwned.com



Part III – Cyber Defense Value





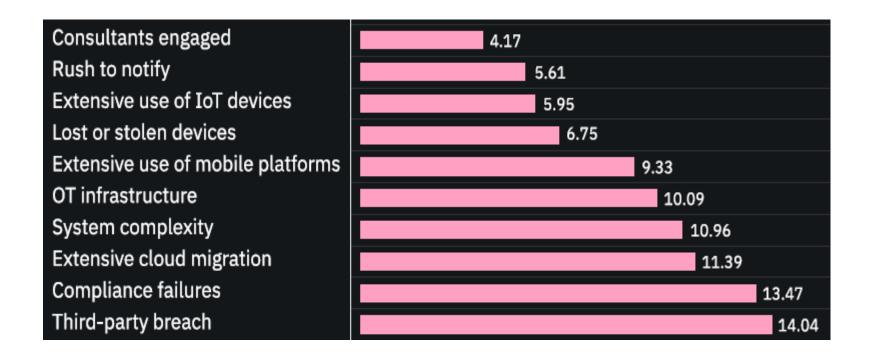
Cyber Defense: Decrease Costs

Formation of the IR team (13.66) Extensive use of encryption (13.59)Extensive tests of the IR plan (12.25)Business continuity management (10.56) DevSecOps approach (10.55) **Employee training** (10.31)Participation in threat sharing (9.27)Artificial intelligence platform (8.97)Use of security analytics (7.68)Board-level involvement (7.07)Extensive use of DLP (6.91)CISO appointed (6.85)Insurance protection (6.05)Data classification schema (5.11)CPO appointed (2.08)Identity theft protection (0.56)

Study by IBM and Ponemon Institute LLC



Cyber Defense: Increasing Costs



Study by IBM and Ponemon Institute LLC







H.R. 7898

- Signed into law January 3, 2021
- If organization can demonstrate that
 - for prior 12 months
 - Had recognized security practices
 - NIST / CSA of 2015 / other statutory recognized
- May
 - Mitigate fines
 - Early termination of audit
 - Mitigate remedies



Questions?

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Thank You

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